

**ADMINISTRATIVE PROCEEDING**

**BEFORE THE**

**SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:**

**William Martin Fjeran, Jr.,**

**Respondent.**

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**CONSENT ORDER**

**File No. 04070**

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-101 to 35-1-703 (Law. Co-op. Supp. 2006) (the "Act"), on or about November 22, 2004, received information regarding alleged activities of William Martin Fjeran, Jr. ("Fjeran" or "Respondent") which, if true, would constitute violations of the Act and/or South Carolina's prior Uniform Securities Act, S.C. Code Ann. § 35-1-10 to 35-1-1590 (Law. Co-op. Supp. 2004) (the "Prior Act");

WHEREAS, the information led the Division to open and conduct an investigation into the securities-related activities of Fjeran pursuant to S.C. Code Ann. § 35-1-602;

WHEREAS, in connection with its investigation, the Division, on November 7, 2007, issued a Cease and Desist Order (the "Cease and Desist Order") against Respondent;

WHEREAS, the Respondent has disputed and continues to dispute the allegations contained in the Cease and Desist Order and has not admitted any violations of the Act or the Prior Act; and

WHEREAS, Respondent admits the Securities Commissioner of the State of South Carolina (the "Securities Commissioner") has jurisdiction in this matter and desires to bring this

matter to conclusion and has agreed, without any admission that there has been any violation of the Act or of the Prior Act, to the investor protections and remedies set forth below;

NOW, THEREFORE, it is ordered, and Respondent agrees:

a. Effectively immediately, Respondent will cease and desist from offering and selling unregistered securities in or from South Carolina and cease and desist from acting as an unregistered agent in or from South Carolina;

b. Effective immediately, any exemption available to the Respondent under the Act is revoked; and

c. Respondent will pay investigative costs in the amount of one thousand (\$1,000) dollars.

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 04070 as it relates to the Respondent. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of Respondent's participation in the security offerings described in the Cease and Desist Order, or (iii) other causes of action which may result from activities of the Respondent not detailed in the Cease and Desist Order.

So ORDERED this 12<sup>th</sup> day of March, 2008.

By: 

Henry McMaster  
Securities Commissioner

Securities Division of the Office of the Attorney General

By: Tracy Meyers  
Tracy A. Meyers  
Assistant Attorney General  
Securities Division

Date: 2/27/08

I CONSENT:

Respondent William Martin Fjeran, Jr.

By: [Signature]  
William Martin Fjeran, Jr.

Date: 2/26/08

On this 26<sup>th</sup> day of February 2008, personally appeared before me William Martin Fjeran, Jr.,  
signer of the foregoing Consent Order, who did acknowledge his signature to be his free act and  
deed.

[Signature]  
Notary Public for South Carolina  
My Commission Expires: 2/9/2017